

September 2021 quarter CPI figures released 27 October 2021

27 October 2021

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Worthwhile read for: landlords, tenants

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The Australian Bureau of Statistics released the Consumer Price Index figures for the September 2021 quarter today (for the period 1 July 2021 to 30 September 2021).

Both landlords and tenants may wish to:

- check their leases to see whether a CPI rent review is due using the September quarter CPI; and
- if a rent review is due, apply the correct Index number for that review.

We highlight the key areas of interest for landlords and tenants.

Key areas of interest

ALL GROUPS - BRISBANE

The new All Groups Index number for Brisbane for the September 2021 quarter is 120.7. The Index number for the September 2020 quarter was 116.2 so the new Index number represents an increase of 3.9% over the corresponding quarter for the previous year.

ALL GROUPS - PERTH

The new All Groups Index number for Perth for the September 2021 quarter is 117.7. The Index number for the September 2020 quarter was 114.1 so the new Index number represents an increase of 3.2% over the corresponding quarter for the previous year.

ALL GROUPS - WEIGHTED AVERAGE OF EIGHT CAPITAL CITIES

The new All Groups weighted average Index number for the eight capital cities for the September 2021 quarter is 119.7. The weighted average Index number for the September 2020 quarter was 116.2 so the new Index number represents an increase of 3% over the corresponding quarter for the previous year.

ALL GROUPS - CAPITAL CITIES COMPARISON

At the All Groups level, Darwin recorded the largest increase (5.9%) and Adelaide recorded the lowest increase (2.5%). All other cities had reasonable increases, ranging from 2.9% increase (Melbourne and Sydney) to 3.9% increase (Brisbane).

A summary of the percentage changes for the capital cities is listed below:

City	Index for September 2020	Index for September 2021	Percentage change
Sydney	116.8	120.2	2.9%
Melbourne	116.7	120.1	2.9%
Brisbane	116.2	120.7	3.9%
Adelaide	115.7	118.6	2.5%
Perth	114.1	117.7	3.2%
Hobart	116.7	120.2	3.0%
Darwin	110.8	117.3	5.9%
Canberra	115.4	119.7	3.7%

A detailed breakdown of CPI figures is available on the [Australian Bureau of Statistics website.](#)

For more information about applying CPI figures to your leases, please contact our Commercial and Retail Leasing team.

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