

December 2018 Quarter CPI Figures Released

30 January 2019

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The Australian Bureau of Statistics released the Consumer Price Index figures for the December 2018 quarter today (for the period 1 October 2018 to 31 December 2018).

Both landlords and tenants may wish to:

- check their leases to see whether a CPI rent review is due using the December quarter CPI; and
- if a rent review is due, apply the correct Index number for that review.

We highlight the key areas of interest for landlords and tenants.

Key areas of interest

All Groups - Brisbane

The new All Groups Index number for Brisbane for the December 2018 quarter is 114.0. The Index number for the December 2017 quarter was 112.3, so the new Index number represents an increase of 1.5% over the corresponding quarter for the previous year.

All Groups - Perth

The new All Groups Index number for Perth for the December 2018 quarter is 111.3. The Index number for the December 2017 quarter was 109.9, so the new Index number represents an increase of 1.3% over the corresponding quarter for the previous year.

All Groups - Weighted average of eight capital cities

The new All Groups weighted average Index number for the eight capital cities for the December 2018 quarter is 114.1. The weighted average Index number for the December 2017 quarter was 112.1, so the new Index number represents an increase of 1.8% over the corresponding quarter for the previous year.

All Groups - Capital cities comparison

At the All Groups level, the CPI rose in all capital cities during the December 2018 quarter when compared to the December 2017 quarter. Hobart recorded the largest increase in that regard (3.0%) followed by Canberra (2.5%) and Melbourne (2.0%) while the increases for the other capital cities ranged between 1.2% to 1.7%.

A summary of the percentage changes for the capital cities is listed below:

City	Index for December 2017	Index for December 2018	Percent change
Sydney	113.3	115.2	1.7
Melbourne	112.3	114.6	2.0
Brisbane	112.3	114.0	1.5
Adelaide	111.2	113.0	1.6
Perth	109.9	111.3	1.3

City	Index for December 2017	Index for December 2018	Percent change
Hobart	110.3	113.6	3.0
Darwin	109.7	111.0	1.2
Canberra	110.3	113.1	2.5

For more information about applying CPI figures to your leases, please contact HopgoodGanim Lawyers' [Property](#) team.

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