

# HopgoodGanim advises AIC Mines on successful Demetallica takeover offer

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HopgoodGanim Lawyers was proud to act for AIC Mines Limited (ASX: A1M) on its recent off-market takeover of all of the shares in Demetallica Limited (ASX: DRM).

The takeover offer was initially an unsolicited bid from AIC Mines Limited; however, following a short period of negotiations and a variation to the offer terms, the takeover bid was unanimously recommended by the Board of Demetallica.

Having [previously advised AIC Mines in the acquisition of Eloise Copper Mine](#), this is another exceptional outcome and exemplifies HopgoodGanim's successful track record in acquisitions involving copper and gold projects.

AIC were advised by Partner [Michael Hansel](#) and Senior Associate [Christina Hooper](#) in HopgoodGanim's Corporate and M&A practice.

HopgoodGanim extends its congratulations to AIC Mines Limited on their successful takeover.

Find out more about HopgoodGanim's [Corporate and M&A team](#).

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