

# HopgoodGanim Lawyers advises Essential Metals Limited on successful A\$153 million scheme of arrangement with Develop Global Limited

09 November 2023

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HopgoodGanim Lawyers are pleased to have advised Essential Metals Limited (ASX:ESS) (**Essential**) on the successful scheme of arrangement, pursuant to which Develop Global Limited (ASX:DVP) (**Develop**) acquired 100% of the shares in Essential.

Essential Metals is a mineral resources company focused on the discovery of lithium and other key global demand-driven commodities. Essential's flagship project is the Pioneer Dome Lithium Project in Western Australia. Essential also holds an early-stage lithium project, two early-stage gold exploration projects and interests in joint ventures exploring for gold and nickel.

The implementation of the scheme of arrangement on 6 November 2023 represents the culmination of more than 12 months of continued and sustained effort by the Essential team. HopgoodGanim Lawyers are pleased to have been able to assist Essential to navigate through the previously proposed scheme of arrangement with Tianqi Lithium Energy Australia (an incorporated joint venture between Tianqi Lithium Corporation and IGO Limited) earlier this year, through to successful implementation of the scheme of arrangement with Develop.

Partner [Nino Odorisio](#) and Special Counsel [Luke Dawson](#) led HopgoodGanim Lawyers' involvement in this matter, with Partner [Robyn Ferguson](#) and Associate [Lily Robinson](#) providing further legal expertise.

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