

HopgoodGanim advises The Energy Network on majority investment by Fortitude Investment Partners

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HopgoodGanim Lawyers is pleased to have advised Queensland electricity equipment supplier The Energy Network (TEN Group) on Fortitude Investment Partners taking a majority stake in the business to support the next stage of TEN Group's business growth journey.

[Sarah Judge](#) and [Luke Mountford](#) of HopgoodGanim's [Private Enterprise](#) practice led the transaction and were supported by experts from our [Banking and Finance](#), [Workplace and Employment](#), [Construction](#), [Taxation](#), [Property](#) and [Technology, IP and Cyber Security](#) teams. HopgoodGanim undertook a full vendor due diligence, assisted with the management of the bid process, negotiated the transaction documents and attended to completion of the transaction.

HopgoodGanim Lawyers' advised TEN Group alongside BDO Brisbane's Corporate Finance team. Corey Scott, Managing Director of TEN Group, commented on the growth opportunities ahead for the group following the completion of the transaction.

"The completion of this transaction with Fortitude Investment Partners represents a great outcome for the TEN Group and paves the way for a strong future of growth ahead. The HopgoodGanim and BDO teams worked collaboratively with us, supporting us through the many milestones of this transaction.

We've been very fortunate to work with HopgoodGanim over many years. The HG team have developed a very strong understanding of our business over the course of our relationship with them, which was incredibly valuable as they guided us through this process. I particularly want to acknowledge the extraordinary efforts of Sarah Judge, who worked tirelessly throughout the entire transaction to achieve an exceptional outcome for us."

The value of this transaction remains confidential.

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