First Growth Funds Limited - capital raising

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HopgoodGanim Lawyers would like to congratulate our client First Growth Funds Limited (ASX:FGF) on their recent \$4.45M capital raising.

Partner, Michelle Eastwell, Solicitor, Chris Wright and Law Graduate Frances-Ellen Peek, acted for FGF on the raising.

This recent capital raising will facilitate acquisitions of and investments in, blockchain technology, assets and businesses.

FGF also raised a further \$5.5M from the exercise of options expiring in February 2018 to be used for working and investment capital.

The recent capital raisings place FGF in an enviable position as an investment company and will provide it with the flexibility to invest in a diverse range of assets including investments in the emerging markets of blockchain technology and cryptocurrencies.

Partner Michelle Eastwell has seen an increase in clients looking to invest in blockchain technology in recent months.

"It's an exciting time in corporate law."

"Blockchain technology is here and a real consideration for investment. These capital raisings are proof of that."

ASX listed FGF is an investment company headquartered in Sydney.

HopgoodGanim is excited to have worked with FGF on this raising and we are looking forward to continuing our work with them.

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