

HopgoodGanim Lawyers advise Aeris Resources on the acquisition of Round Oak Minerals and an A\$117 million equity raise

05 May 2022

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Congratulations to our client, Aeris Resources (ASX: AIS) on their acquisition of Round Oak Minerals Pty Limited from Washington H.Soul Pattinson (WHSP) for a purchase consideration of A\$234 million.

This transformational sale is targeted to complete on 1 July 2022 and will position Aeris as Australia's next mid-tier base and precious metals producer.

Aeris will fund the cash component of the acquisition through a fully underwritten A\$117m equity raising.

HopgoodGanim's work on this matter was led by Partners, [Michele Muscillo](#) (Corporate and M&A) and [Damian Roe](#) (Resources and Energy).

Michele and Damian were supported by a significant cross-practice team including representatives from our [Resources and Energy](#), [Planning](#) and [Environment](#), [Corporate](#), [Banking and Finance](#), [Commercial Property](#) and SmartLaw workgroups across both our Brisbane and Perth offices.

"We are proud to have advised our long term client, Aeris on another successful deal," said Partner Michele Muscillo.

"We have enjoyed advising Aeris Resources for many years and look forward to continuing to support them in future projects."

Congratulations to all involved.

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