

# HopgoodGanim Lawyers advises Red 5 Limited on \$90 million capital raising

24 March 2023

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HopgoodGanim Lawyers is pleased to have advised Red 5 Limited in respect to its recent fully underwritten \$90 million capital raising. The raising comprised a two-tranche placement and share purchase plan, with the second tranche and the share purchase plan subject to shareholder approval in April 2023.

The raising will strengthen Red 5's balance sheet, ensuring a strong working capital position to support steady-state operations at Red 5's flagship King of the Hills Gold Project in Western Australia and provide a robust financial platform from which Red 5 can assess and accelerate future investment in production and mine life growth.

HopgoodGanim's [Corporate Advisory team](#) advised in this matter, including Partners [Nino Odorisio](#) and [Robyn Ferguson](#), Senior Associate [Garrett Pearce](#) and Associate [Lily Robinson](#).

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