

# Silver Lake Resources announces takeover offer for EganStreet Resources

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HopgoodGanim Lawyers is pleased to have advised Silver Lake Resources on their takeover offer for EganStreet Resources. Silver Lake announced on 13 December that the takeover bid has closed and they would compulsorily acquire any remaining shares not accepted as part of the takeover bid for an approximate value of \$52 million.

EganStreet's key asset is the Rothsay Gold Project, located south-east of Silver Lake's Deflector mine and processing hub, providing the opportunity for Silver Lake to introduce new high-grade ore to the Deflector processing facility and maximise the value of its established operations.

HopgoodGanim has previously acted for Silver Lake in their [merger with Doray Minerals](#) which was completed in April this year and a number of asset transactions.

HopgoodGanim Partner [Robyn Ferguson](#) is advising Silver Lake on this matter. Reach out to our [Resources and Energy team](#) for any enquiries.

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