HopgoodGanim consolidates digital assets practice

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As one of the first firms to advise in the sector and following several years of advising many leading Australian and international digital asset market participants, HopgoodGanim Lawyers is pleased to announce the consolidation of our digital assets practice with the appointment of <u>Tim Edwards</u> as the Head of the practice.

HopgoodGanim's <u>digital assets practice</u> comprises senior practitioners in both our Brisbane and Perth offices. Our clients range from start-ups to NASDAQ top-10 entities, and include investment platforms, cryptocurrency exchanges, issuers of crypto assets, social media platforms, cryptocurrency ATM operators, accounting firms, and a myriad of other businesses involved with distributed ledger technology (including smart contracts, NFTs and other blockchain applications).

Under Tim's leadership, the team has worked on some of Australia's largest and most high-profile digital asset and fintech matters for clients based both overseas and across Australia, including:

- Zerocap, which operates a crypto asset investment platform. HopgoodGanim has provided widespread advice to Zerocap for many years in relation to regulation, compliance, fundraising, data security, intellectual property, the early resolution of disputes, tax, interactions with Australian regulators, structuring and employment law;
- a NASDAQ top 10 company in relation to comprehensive regulatory advice regarding NFTs;
- insolvency practitioners appointed by ASIC in an ongoing attempt to recover more than \$30 million of cryptocurrency; and
- an Australian fintech business to obtain an urgent interlocutory injunction against a large international payment service provider.

"One of the strengths of our digital assets practice at HopgoodGanim is that we can provide a full service offering to businesses of all sizes, whether that is a start-up or a NASDAQ listed global player," said Tim.

"While we have been advising market participants for several years, a recent surge in high-profile instructions, the significant growth of some of our initial 'flagship' clients (such as Zerocap) and the gradual increase in regulatory certainty have encouraged us to consolidate our offering to clients and present a specialist digital assets team to the market."

Zerocap CEO, Ryan McCall, added: "The rapidly expanding digital asset industry, with its evolving laws and regulations, presents both opportunities and challenges for businesses working with this asset class.

"There is immense value in having a multidisciplinary law firm that can serve clients in every aspect of what they do.

"With HopgoodGanim, widely recognised as one of the leading law firms in Australia, we have the strength of a full-service firm, with Tim and the digital assets practice giving us the confidence to be a leader in our industry and continue to break new ground."

HopgoodGanim Lawyers was recently ranked by <u>Crypto News</u> as one of Australia's leading crypto law firms.

Find out more about <u>HopgoodGanim's digital assets practice</u>.

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